

Local Development Corporation of East New York Brooklyn, NY

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| Project Title | Local Development Corporation of East New York IDA Program |
| Contact Information | Ojeda Hall-Phillips 80 Jamaica Avenue Brooklyn, NY 11207 (718) 385-6700 |
| AFI Grant Amount | \$110,000 |
| Nonfederal Support | \$50,000 |
| Project Period | September 2002 – September 2007 |
| Highlights | Local Development Corporation (LDC) of East New York is offering 30 IDAs. The match rate for homeownership and microenterprise IDAs is \$2 to \$1 and \$1 to \$1 for post-secondary education IDAs. For all IDAs, the match is up to \$2,000 in participant savings over 36 months. In addition to core training, services include crisis management, counseling, and credit repair. |
| Target Population | East Brooklyn, New York City, New York |
| Grantee/Collaborative Description | LDC of East New York is a Community Action Agency. The financial institution partner is Citibank. |